



UNIGOLD INC.
P.O.Box 936, STN Adelaide, Toronto, Canada M5C 2K3
T. 416.866.8157
www.unigoldinc.com

PR No. 2020-10

Unigold to Rely On Temporary Relief Granted By Regulators in Filing Annual and Q1 Financial Statements

Toronto, Ontario, April 29, 2020 – Unigold Inc. (“Unigold” or the “Company”) (TSX-V:UGD) announces that on March 23, 2020, Canadian Securities Regulators published a temporary blanket relief order for market participants that extends reporting deadlines for the filing of various corporate disclosure documents. The Company intends to rely on the temporary blanket relief which provides for a 45 day extension to file its Audited Annual Financial Statements and MD&A for the period ending December 31, 2019. The Company now expects to file its Audited Annual Financial Statements and accompanying MD&A on or before May 15, 2020.

In addition, the Company also intends to rely on the 45 day extension in filing its Quarterly Financial Statements and MD&A for the period ending March 31, 2020. Unigold now expects to file its Q1 Financial Statements and accompanying MD&A on or before July 1, 2020.

Other than as previously disclosed by the Company, there have been no material business developments since the date of the Company's most recent filing of its interim financial statements and management discussion and analysis. The Company's management and other insiders will be subject to a trading black-out that reflects the principles in Section 9 of National Policy 11-207 until its financial statements in respect of the year ended December 31, 2019 and the related management discussion and analysis have been filed.

For further information please visit www.unigoldinc.com or contact:

Mr. Joseph Hamilton
Chairman & CEO
jhamilton@unigoldinc.com
416.866.8157

Forward-looking Statements

Certain statements contained in this document, including statements regarding events and financial trends that may affect our future operating results, financial position and cash flows, may constitute forward-looking statements within the meaning of the federal securities laws. These statements are based on our assumptions and estimates and are subject to risk and uncertainties. You can identify these forward-looking statements by the use of words like “strategy”, “expects”, “plans”, “believes”, “will”, “estimates”, “intends”, “projects”, “goals”, “targets”, and other words of similar meaning. You can also identify them by the fact that they do not relate strictly to historical or current facts. We wish to caution you that such statements contained are just predictions or opinions and that actual events or results may differ materially. The forward-looking statements contained in this document are made as of the date hereof and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ materially from those projected in the forward-looking statements. Where applicable, we claim the protection of the safe harbour for forward-looking statements provided by the (United States) Private Securities Litigation Reform Act of 1995. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.